ASIAN EDUCATIONAL INSTITUTE
(An Autonomous College)
B.A. PART-III
FOR SESSION:-2026-27,2027-28

BA-ECO-MAJ-05- BA/BA(H) ECONOMICS

SEMESTER – V

Public Economics

Maximum Marks: 100 | Pass Marks: 35% of Maximum Marks

Internal Assessment: 30 Marks | Time Allowed: 3 Hours

External Assessment: 70 Marks

INSTRUCTIONS TO THE PAPER-SETTER

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each, carrying 12 marks each. Section C will be compulsory, consisting of 11 short-answer type questions carrying 2 marks each (each to be answered in about 100 words) which will cover the entire syllabus uniformly.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all, selecting two questions from each of the Sections A and B, and the entire Section C.

SECTION – A

Public Economics: Importance and Scope of Public Economics Private goods, public goods and Merit goods Sources of Public Revenue: Tax and Non-Tax Revenue, Administrative and Commercial revenue. Budget: Meaning, Types, Deficits and Budget Multiplier

Fiscal Federalism: Principles and Different Channels of transfer of resources.

Public Expenditure: Reasons for growth of public expenditure, Wagner's law, Wiseman-Peacock hypothesis, Cannons and Effects of public expenditure

SECTION - B

Taxation: Classification and Cannons of taxes; Direct and Indirect taxes; Impact, Incidence and Shifting of taxation.

Public Debt: Classification, Sources and Effects of public debt, Burden of public debt and Methods of debt redemption

Deficit Financing: Role and Effects. **Fiscal Policy:** Objectives and Instruments

Recommended Readings

1. Atkinson, A.B. and J.E. Stiglitz (1980), *Lectures on Public Economics*, Tata McGraw Hill, New York.

BoS Approved

Date:- 24.6.26.

APPROVED SYLLABUS
Asian Educational Institute, Patiala

2. Auerbach, A.J. and V.L. Feldstein (eds.), *Handbook of Public Economics*, Vol. I, North Holland, Amsterdam.
3. Buchanan J.M. (1958), *Public Principles of Public Debt: A Defence and Restatement*, Richard D. Irwin, Homewood.
4. Barman, K. (1986), *Public Debt Management in India*, Uppal Publishing House, New Delhi.
5. Ferguson, J.M. (1964), *Public Debt and Future Generations*, North Carolina University Press, Chapel Hill.
6. Jha, R. (1998), *Modern Public Economics*, Routledge, London.
7. Musgrave, R.A. and P.B. Musgrave (1976), *Public Finance in Theory and Practice*, McGraw Hill, Kogakusha, Tokyo.
8. Shoup, C.S. (1970), *Public Finance*, Aldine, Chicago.
9. Sreekantaradhya, B.S. (1972), *Public Debt and Economic Development in India*, New Delhi.

Additional Readings Lists

1. Bird R. and O. Oldman (1967), *Readings of Taxation in Developing Countries*, The John Hopkins University Press, Baltimore.
2. Gupta, J.R., *Public Economics*, Atlantic Publishers, New Delhi.
3. Gupta J.R. (1983), *Burden of Tax in Punjab*, Concept Publishing Company, New Delhi.
4. Herber, B.P. (1976), *Modern Public Finance*, Richard D. Irwin, Homewood.
5. Musgrave, R.A. and C. Shoup (eds.), *Readings in the Economics of Taxation*, George Allen and Unwin, London.
6. Peacock, A. and D.I. Robertson (eds.) (1983), *Public Expenditure: Appraisal and Control*, Oliver and Boyd, Edinburgh.
7. Spulber, N. (1988), *Redefining the State*, Cambridge University Press, Cambridge.

BoS Approved

Date:- 24.6.26

Harjinder

ASIAN EDUCATIONAL INSTITUTE
(An Autonomous College)
B.A. PART-III
FOR SESSION:-2026-27,2027-28

BA-ECO-MAJ-06- BA/BA(H) ECONOMICS

SEMESTER – VI

Indian Economy

Maximum Marks: 100
Internal Assessment: 30 Marks
External Assessment: 70 Marks

Pass Marks: 35% of Maximum Marks
Time Allowed: 3 Hours

INSTRUCTIONS TO THE PAPER-SETTER

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each, carrying 12 marks each. Section C will be compulsory, consisting of 11 short-answer type questions carrying 2 marks each (each to be answered in about 100 words) which will cover the entire syllabus uniformly.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all, selecting two questions from each of the Sections A and B, and the entire Section C.

Section – A

Indian Economy: Nature and Characteristics, Sectoral Distribution of Income

Planning in India: Need Objectives and Evaluation of Planning (Plan-wise details to be excluded) Regional Planning in India

NITI Aayog: Need, Objectives and Functions

Economic Reforms and COVID-19: State of Economy in 1991; Features and Appraisal of Economic Reforms: Liberalisation, Privatisation, Globalisation; Impact of COVID-19 on Indian Economy.

Population Growth and Occupational Pattern: Causes of Population Growth and Remedies; Labour Force Growth and Occupational Pattern in India.

BoS Approved

Date:- 24.6.26

Section – B

Agricultural Development: Role and Nature of Agriculture; Trends in Agricultural Production and Productivity; Policies for Agriculture and Rural Development.

Industrial Development: Trends in Industrial Production; Policies for Industrial Development; Critique of Regulatory Industrial Policy Regimes.

Service Sector Development: Pattern of Service Sector Development and Implications.

Major Problems of Indian Economy: Poverty, Inequality Unemployment- Extent Causes Suggestions.

Recommended Readings (Latest Editions)

1. Aggarwal, A.N.: Indian Economy: Nature, Problems and Progress, Vikas Publishing House Pvt. Ltd., New Delhi.
2. Ahluwalia, U.: Productivity and Growth in Indian Manufacturing, Oxford University Press, 1989.
3. Bright Singh, D.: Economics of Development, Asia Publishing House.
4. Chaudhry Prem: Some Aspects of Indian Development, George Allen and Unwin, Blackie (India).
5. Dharma Kumar: The Cambridge Economic History of India, Vol. II, C1757–C1970, Cambridge University Press.
6. Dutt & Sundaram: Indian Economy, S. Chand and Company Ltd., New Delhi.
7. Ghosh, Alak: Indian Economy: Its Nature and Problems, The World Press Pvt. Ltd.
8. Puri, V.K., Mishra, S.K. and Bharat Garg: Indian Economy, Himalaya Publishing House, New Delhi.
9. Uma Kapila: Indian Economy Since Independence, Academic Foundation, New Delhi.
10. Wadhawa, C.D.: Some Problems of India's Economic Policy, Tata McGraw-Hill Publishing Pvt. Ltd., Bombay, New Delhi.
11. World Bank: India: An Industrialising Economy in the Transition, Washington, 1989.

BoS Approved

Date:- 24.6.26

ASIAN EDUCATIONAL INSTITUTE
(An Autonomous College)
B.A. PART-III
FOR SESSION:-2026-27,2027-28

BA-ECO-MAJ-06- BA/BA(H) ECONOMICS

SEMESTER – VI

Statistics

Maximum Marks: 100 | Pass Marks: 35% of Maximum Marks
Internal Assessment: 30 Marks | Time Allowed: 3 Hours
External Assessment: 70 Marks

INSTRUCTIONS TO THE PAPER-SETTER

The question paper will consist of three sections: A, B and C. Sections A and B will have four questions each, carrying 12 marks each. Section C will be compulsory, consisting of 11 short-answer type questions carrying 2 marks each (each to be answered in about 100 words) which will cover the entire syllabus uniformly.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all, selecting two questions from each of the Sections A and B, and the entire Section C.

Section – A

Statistics: Definition, functions & limitations. Frequency Distributions: Individual, Discrete & Continuous; Number & Magnitude of Class Interval

Measures of Central Tendency: Mean (Arithmetic, Geometric. Harmonic) Median Quartiles, Deciles, Percentiles and Mode.

Measures of Dispersion: Absolute & Relative Measures; Range, Quartile, Deviation Mean Deviation, Standard Deviation, Variance, Coefficient of Variation Lorenz Curve.

Correlation Analysis: Meaning, Types, Properties of correlation coefficients; Methods-Karl Pearson's correlation coefficient and Spearman's rank correlation coefficient.

Section – B

Regression Analysis: Meaning, Types, Properties of regression coefficients; Methods of linear regression equations.

Interpolation and Extrapolation Analysis: Meaning, Binomial Expansion Method, Newton's Method of Leading Differences and Lagrange's Method.

Index Numbers: Meaning, Types and problems of constructing index numbers, Methods of constructing index numbers (Aggregative Weighted averages), Reversal tests of consistency.

APPROVED SYLLABUS
Asian Educational Institute, Patiala

Inderjit
24.6.26
Harjinder

Time Series Analysis: Meaning & Components, Methods of measuring linear Trend only.

Recommended Readings

(Latest editions of the following texts)

1. Chou, Y.L.: Statistical Analysis, Holt Rinehart Winston.
2. Craxton, F.E. and Cowden, D.J.: Applied General Statistics, Prentice-Hall of India Pvt. Ltd.
3. Grewal, P.S.: Numerical Methods of Statistical Analysis, Sterling Publishers Pvt. Ltd., New Delhi.
4. Gupta, S.P.: Statistical Methods, Sultan Chand & Sons, New Delhi.
5. Karmel, P.H.: Applied Statistics for Economists, Pitman, London.
6. Klein, L.R.: An Introduction to Econometrics, Prentice Hall.
7. Yule, C.V. and Kendall, M.G.: Introduction of the Theory of Statistics, Charles Griffin & Co., London.

BoS Approved

Date:- 24.6.26.